

# The Economic Impact of Management Apprenticeships Summary

These key findings on the economic impact of Management Apprenticeships below have been extracted from independent research conducted for the year 2023/4 across all management apprenticeship levels by Oxford Economics, which was commissioned by the Chartered Management Institute.

## The Impact of Gaining a Management Apprenticeship on Individuals

**£12,000**

Management apprentices who received a pay raise saw an **average increase** of £12,000. Across all management apprentices, including those without a raise, the average salary boost was £4,300—equivalent to nearly a 10% increase.

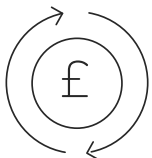
**35%**

35% of all management apprentices last year got a **significant pay rise** - and a similar percentage were promoted.

## The Economic Impact of Gaining a Management Apprenticeship on Businesses

**£20,900**

CMI management apprentices help to create an **average boost** to their firm's revenue of £20,900, per apprentice per year.



The total contribution to businesses' turnover is **highest** for level 7 management apprenticeships at £58 million.



Across the private sector, CMI management apprentices accredited in 2023/24, produced an impact on business revenue of £106.1 million.

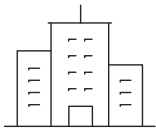
## The Economic Impact of Gaining a Management Apprenticeship on the Economy as a whole

- ➔ We estimate that as a result of their management apprenticeship, management apprentices make an **additional annual** GVA contribution to GDP of £6,800, on average. This figure is higher for management apprenticeships working in the private sector at £8,900.
- ➔ Level 7 CMI management apprentices make the **highest average annual** contribution to GDP (£8,800), followed by level 6 apprentices (£7,400), level 5 apprentices (£4,600), and level 3 apprentices (£4,300).
- ➔ In aggregate, we estimate that **more than 12,000** economically active CMI management apprentices who completed their apprenticeship in 2023/24 contribute an additional £75.4 million to UK GDP as minimum, as a result of their management apprenticeship.
- ➔ If the total number of management apprentices across the UK, who completed their programme in 2023/24, delivered the same **annual productivity uplift** as CMI management apprenticeships, the total annual contribution to the UK economy would be around **£119.5 million**.
- ➔ Management apprentices undertake their apprenticeships whilst in employment, and data is suggestive of strong employment prospects - only 1% are economically inactive or unemployed.

## Management Apprenticeships Impact on Inclusivity and Social Mobility



Almost six in 10 (59%) CMI management apprentices were female—a higher share than among the UK population of managers as a whole, where only 46% of managers are female.



Looking at the CMI data on management apprenticeships - 71% of CMI learners in 2023/24 came from families where neither parent went to university.



## Motivations for Achieving a Management Apprenticeship

The main driver for taking on a management apprenticeship is individuals seeking to put their learning into practice in real time (66%). This application of learning back into the workplace is likely to be a key reason for the resulting high levels of productivity.



**Read the full  
Oxford Economics  
report [here](#)**

### Top 5 Motivations

-  **(66%)** I would be able to put my learnings into practice in real time
-  **(63%)** I wanted to work towards/gain a management qualification
-  **(56%)** It would increase my chances of higher future earnings
-  **(54%)** I would achieve a qualification accredited by the Chartered Management Institute (CMI)
-  **(47%)** It would give me an advantage over others who do not hold the same qualification



For more information please go to [managers.org.uk](https://managers.org.uk)  
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